

BranchHeading

**CREDIT CONTRACT
and
DISCLOSURE STATEMENT**



ClientAddress

Loan Number	LoanId
Effective date of Statement	LoanStartDate

Account Name	LoanName
Account Type	LoanType Transportable Cabin CK#

IMPORTANT INFORMATION

<p>Guarantor</p> <p>The creditor is required to provide you with this disclosure statement under section 17 of the Credit Contracts and Consumer Finance Act 2003. This document sets out the key information about your consumer credit contract. You should read it thoroughly. If you do not understand anything in this document, you should seek independent advice. You should keep this credit contract and disclosure statement in a safe place.</p> <p>This disclosure statement must be provided to you before you enter into a contract.</p> <p>The law gives you a limited right to cancel the consumer credit contract. See the statement of right to cancel below for full details of your right to cancel. Note that strict time limits apply.</p>
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FULL NAME AND ADDRESS OF CREDITOR

This is the person or company providing you the credit.

<p>You may send notices to the creditor by:</p> <ul style="list-style-type: none">• Writing to the creditor at its postal address; or• Sending a fax to the number specified (if any); or <ul style="list-style-type: none">• Sending an email to the address specified (if any).	<p>Name: BranchName</p> <p>Physical Address: BranchAddressPhysical</p> <p>Postal Address: BranchAddress</p> <p>Fax: BranchFacsimile</p> <p>Email: BranchEmail</p>
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FULL NAME AND PHYSICAL ADDRESS OF DEBTORS

This is the person responsible for making payments to the creditor.

JointNames		
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CREDIT DETAILS

Initial unpaid balance.

This is the amount you owe at the date of this statement (including any fees charged by the creditor).

OpeningBalance made up of: OpeningTransactions

Subsequent advance(s)

There are no subsequent advances.

Total advances

This is the total amount of all advances made or to be made to you.

TotalAdvances

TERM OF LOAN

You are required to make each payment in the amount specified and at the time specified.

Payments

Total amount of payments

TotalPayments

Method of Payment: ASB Ufinance Limited **12-3237-0045403-00**

PaymentMethod

INTEREST

Annual interest rate:

InterestRateAnnual

InterestRatePeriod

Total interest charges

This is the total amount of the interest charges payable under the contract.

TotalInterest

Method of charging interest

InterestMethod

Interest free period

InterestFreePeriod

CREDIT FEES AND CHARGES

The following credit fee(s) and charge(s) (which are not included in the initial unpaid balance) are, or may become, payable under, or in connection with, the contract.

Your credit contract may allow the creditor to vary this/these fee(s) and charge(s).

Fees

Administration costs and fees payable on full prepayment are disclosed under the full prepayment heading.

CONTINUING DISCLOSURE.

The creditor may be required to provide you with regular statements. The statements will give you information about your account.

Statements will be provided StatementCycle.

WHAT COULD HAPPEN IF YOU FAIL TO MEET YOUR COMMITMENTS

Security interest(s)

The creditor has an interest in the property listed below to secure performance of your obligations under the contract, or the payment of money payable under the contract, or both. **If you fail to meet your commitments under the contract, then to the extent of the security interest, the creditor may be entitled to repossess and sell this property.** The extent to which your obligations are secured to the property noted below is the unpaid balance of your account.

Security:

Transportable
Cabin

Disclosure to Credit Agencies

The Creditor may disclose information about any default by you to credit reference agencies. This may affect your ability to obtain credit from other businesses.

Default interest charges and default fees

In the event of a default in payment and while the default continues you must pay the default interest charges. In the event of a breach of the contract or on the enforcement of the contract, the default fees specified below are payable. Your credit contract may allow the creditor to vary these fees and charges.

Default interest is charged **from the time you fail to make a due payment until the arrears are paid.**

Default interest charges are calculated by multiplying the amount in arrears at the end of the day by a daily default interest rate. The daily default interest rate is calculated by dividing the annual default interest rate by 365. Interest is charged to your account at the end of each month.

Annual Default Interest rate is 10% per annum, above the interest rate that normally applies to your loan.

CREDIT FEES

LOAN ESTABLISHMENT FEE \$450

VARIATION FEE- A Contribution towards the costs of assessing and undertaking formal contract variation.

Variation Fee \$75.00 {Where an existing loan's terms are changed, e.g. security, parties, repayment requirements or loan advance.}

FULL PREPAYMENT FEE – A Contribution towards the costs associated with full early prepayment of loans

Administration Costs Charge \$40.00 {Where you repay a loan in full before the final payment is due.}

Prepayment (Charge As Calculated) Compensation for any loss we may incur calculated under the formula prescribed in regulations.

DEFAULT FEES:

Default fee \$11.00 {Charged each month that loan is in default}

AGENT CALLS – A Contribution towards the costs associated with a physical visit due to default

Field Visit – UFinance \$330.00 return to base {Where we have an employee visit you regarding a default payment.}

Field Visit – Third Party Agent As Invoiced to us {Where we have a contracted third party agent visit you regarding a default payment.}

REPOSSESSION/SURRENDER OF UNIT CHARGES – A Contribution towards the costs associated with repossession action

Pre-possession Warning Notice \$23.00² {Statutory Notice formally advising of our intention to repossess.}

Post Repossession Notice \$128.00² {Statutory Notice confirming the repossession.}

Storage Repossessed Goods \$40.00 per day {Where repossessed goods are stored at UFinance storage locations.}

Uplift Fee \$1,200.00 set up fee, plus \$3.90 per KM return to base {When unit is uplifted, crane/hiab is extra on top of these charges}

Re-sale of unit fee \$1950.00

Repairs/painting/carpet/vinyl (as deemed necessary to bring the unit up to a saleable state) As invoiced from third party.

RECOVERY- A Contribution towards the costs associated with other collection or enforcement actions.

Collection Agents Commission As Invoiced to us {Where a third party debt collection company has been passed the loan to pursue repayment.}

Other Charges As Invoiced to us {Any other services contracted out to third parties to facilitate collection/repayment of a loan}

NOTES:

1. These charges vary dependent upon the third party. The fees displayed are the current fee levied by our primary third-party conveyancer.

2. Where a notice is sent to more than one person (eg if there is more than one borrower and/or guarantor) only one fee is charged, not one fee per person.

*These are the maximum level of fees charged, in some cases fees may be charged at a lower level.

Current as at 1 January 2018

FULL PREPAYMENT

If you pay the unpaid balance in full before the final payment is due (full prepayment), you may be required to pay a fee or charge to compensate the creditor for any loss resulting from the full prepayment. The creditor may have suffered a loss if the creditor's current interest rate is lower than the interest rate applying to your original consumer credit contract. You may also have to pay the creditor's administrative costs relating to the full prepayment.

The amount you may have to pay to compensate the creditor for the loss is calculated using the formula prescribed in regulation 9 or regulation 11 of the Credit Contracts and Consumer Finance Regulations 2004

RIGHT TO CANCEL

You are entitled to cancel the consumer credit contract by giving notice to the creditor.

Time limits for cancellation

If the disclosure documents are handed to you directly you must give notice that you intend to cancel within 5 working days after you receive the documents.

If the disclosure documents are sent to you by electronic means (for example, email) you must give notice that you intend to cancel within 7 working days after the electronic communication is sent.

If the documents are mailed to you, you must give the notice within 9 working days after they were posted.

Saturdays, Sundays, and national public holidays are not counted as working days.

How to cancel

To cancel, you must give the creditor written notice that you intend to cancel the contract by:

- giving notice to the creditor or an employee or agent of the creditor; or
- posting the notice to the creditor or an agent of the creditor; or
- emailing the notice to the creditor's email address (if specified on the front of this disclosure statement); or
- sending the notice to the creditor's fax number (if specified on the front of this disclosure statement).

You must also, within the same time, return to the creditor any advance and any other property received by you under the contract.

You must also pay the cash price of the property or services (or the balance of the cash price after deducting any amount you have already paid) within 15 working days of the day you give the cancellation notice.

What you may have to pay if you cancel

If you cancel the contract, the creditor can charge you the amount of any reasonable expenses the creditor had to pay in connection with the contract and its cancellation (including legal fees and fees for credit reports, etc).

If you cancel the contract, the creditor can also charge you:

- interest for the period from the day you received the property or services until the day you either pay the cash price for the property or services or return the property to the creditor; and
- if any returned property has been damaged while in your possession, the costs of repairing the damage.

If you cancel the contract, the creditor can also charge you interest for the period from the day you received the advance until the day you repay the advance.

WHAT TO DO IF YOU SUFFER UNFORESEEN HARDSHIP

If you are unable reasonably to keep up your payments or other obligations because of illness, injury, loss of employment, the end of a relationship, or other reasonable cause, you may be able to apply to the creditor for a hardship variation.

To apply for a hardship variation, you need to:

- (a) make an application in writing; and
- (b) explain your reason(s) for the application; and
- (c) request one of the following:
 - an extension of the term of the contract (which will reduce the amount of each payment due under the contract); or
 - a postponement of the dates on which payments are due under the contract (specify the period for which you want this to apply); or
 - both of the above; and
- (d) give the application to the creditor.

Do this as soon as possible. If you leave it for too long, the creditor may not have to consider your application.

DISPUTE RESOLUTION

Name of dispute resolution scheme:

FDSR

It is free to make a complaint to this independent dispute resolution scheme. This scheme can help you to resolve any disagreements you have with the creditor.

Contact details of dispute resolution scheme:

Phone: 0508 337 337
Website: <http://www.fdr.org.nz/>
Business Address: Freepost 231075
PO Box 2272
Wellington 6145

REGISTRATION ON FINANCIAL SERVICE PROVIDER REGISTER

Creditor Registration Name: UFINANCE LIMITED
Registration Number: FSP43603

DEBTOR'S SIGNATURE

Debtor/s Signature

Witness signature

Witness Name

Witness Address

CREDITOR'S SIGNATURE

Signed on behalf of Creditor

Signature

Witness Signature

Name

Witness Name

Title

Witness Address

TERMS AND CONDITIONS

See attached schedule: Relocatable Unit Agreement